

**BOARD OF EDUCATION
525 SUNSET RIDGE ROAD
NORTHFIELD, ILLINOIS 60093
FINANCE & FACILITIES COMMITTEE MEETING
January 30, 2018
7:00 p.m.**

MINUTES

ROLL CALL: (7:07) p.m.

Mr. Subeck called the meeting to order at 7:07 p.m. and upon roll call, the following were present:

Present: Mrs. Detlefsen (By Phone), Mr. Hayes, Mr. Subeck

Absent: None

Also Present: Mrs. Mirkovic, Mrs. Peterson, Mr. Spaan, Mr. Beerheide, Dr. Sukenik, Dr. Greene, Mr. Dreher, Dr. Stange, Mrs. Widdes, Mrs. Dorsey

APPROVAL OF MINUTES:

2.1 Finance/Facilities Committee Meeting – October 10, 2017

Mr. Hayes moved to approve the minutes of the October 10, 2017 Finance/Facilities Committee meeting. Mrs. Detlefsen seconded the motion. All were in favor. The Motion Passed.

OLD BUSINESS:

No items were discussed.

NEW BUSINESS:

4.1 CPI-U

Mr. Beerheide noted that the most recent Consumer Price Index rate for calendar year 2017 was published at 2.1%.

4.2 Capital Improvement Update

Mr. Subeck updated the group on the preliminary construction meeting regarding capital improvements at Middlefork School.

4.3 Overview of July Through September Financials

Mr. Beerheide reported on the District's financial activity from July through December 2017.

4.4 Financial Projections Update

Mr. Beerheide provided an update on the District's five-year financial projections.

NEXT MEETING:

5.1 Next Meeting: April 10, 2018 – 6:00 p.m.

ADJOURNMENT: It was moved by Mrs. Detlefsen seconded by Mr. Hayes to adjourn the meeting at 8:05 p.m. All were in favor.

Chairperson, Finance/Facilities Committee

Secretary, Board of Education

Approved _____, 2018